



FERRAO MSR & ASSOCIATES

Company Secretaries

301, Dhun Bldg., 23/25 Janmabhoomi Marg, Fort, Mumbai – 400001 . Tel No.- 022-22024367

CONSOLIDATED SCRUTINIZER'S REPORT

(Voting through remote e-voting and e-voting during the Annual General Meeting)
[Pursuant to Section 108 of the Companies Act, 2013 (as amended) and Companies (Management and Administration) Rules, 2014 (as amended)]

To,

The Chairman of 09th Annual General Meeting ("09th AGM", "AGM" or e-AGM") of the Members of Salaya Bulk Terminals Limited (CIN: U61100GJ2014PLC078242), held on Wednesday, 13th September, 2023 at 03:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

Dear Sir,

1. I, Martinho Ferrao, Company Secretary in Practice and Partner of Ferrao MSR & Associates, Company Secretaries (FCS: 6221), Mumbai, has been duly appointed as Scrutinizer by the Board of Directors of Salaya Bulk Terminals Limited (the "Company") for the purpose of scrutinizing the process of voting through remote e-voting and e-voting during the e-AGM under the provisions of Section 108 of the Companies Act, 2013 (as amended) (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (the "Rules") and pursuant to General Circular No. 10/2022 dated December 28, 2022 and General Circular No. 2/2022 dated May 05, 2022 and in accordance with the requirement provided in paragraph 3 and 4 of the General Circular No. 20/2020 dated 5th May, 2020 read with General Circular No. 02/2021 dated 13th January, 2021, General Circular No. 14/2020 dated 8th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020 respectively, on the proposed resolutions contained in the Notice of 09th AGM of the Members of the Company dated 10th July, 2023 (the "Notice").
2. The Management of the Company is responsible to ensure the compliance of the requirements of the Act and Rules relating to remote e-voting and e-voting during the e-AGM on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the 09th AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository (India) Limited ("NSDL"), the agency authorized under the Rules and engaged by the Company to provide facilities for voting through remote e-voting, VC/ OAVM facility for participation in the e-AGM and facility for e-voting during the e-AGM.

3. As confirmed by the Company, the Notice was sent through electronic mode to the Members whose email addresses are registered with the Company / Depository Participant(s) in compliance with the MCA Circulars and holding shares of the Company as on Thursday, September 06, 2023 being the cut-off date for the purpose.
4. Post- dispatch of the Notice and Annual Report 2022-23, the requisite advertisement pursuant to the Rules and the MCA Circulars was published by the Company on August 22, 2023 in "Financial Express" (English) and "Nobat" (Gujarati) including electronic editions. The requisite advertisement pursuant to the Rules and the MCA Circulars was uploaded by the Company on www.essarports.com.
5. In terms of the Notice, the remote e-voting facility was kept open for five days from Friday , 08th September, 2023 at 9:00 A.M. (IST) and ended on Tuesday, 12th September, 2023 at 5:00 P.M. (IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform provided by NSDL.
6. The Members of the Company as on the "cut-off" date, i.e., 06th September, 2023 (end of day) was entitled to vote on the resolutions proposed in the Notice.
7. At the end of the remote e-voting period on 12th September, 2023 at 5:00 P.M. (IST), the voting portal of the service provider was blocked forthwith.
8. At the 09th AGM of the Company held on 13th September, 2023, the Chairman announced that the e-voting is available for voting during the meeting by the Members attending the Meeting through VC / OAVM facility and who have not participated in the remote e-voting and were otherwise not barred from voting. After all the business was transacted, the Chairman announced that the said e-voting is available for 15 minutes after conclusion of the AGM.
9. Immediately after the conclusion of the e-voting during the e-AGM on the 13th September, 2023, the electronic votes cast were unblocked by me in the presence of two witnesses (who are not in employment of the Company). Subsequently, the votes cast were reconciled with the records maintained by the Company and the authorizations lodged with the Company.
10. Thereafter, the details containing, inter alia, list of the Members, who voted "for" or "against" on each of the resolutions that were put to vote, were derived from the report generated from the e-voting website of NSDL, including votes cast by the Members during the e-AGM.



11. I submit herewith my Consolidated Scrutinizer's Report on the results of voting through remote e-voting and e-voting during the AGM as under: -

Ordinary Business:

Item No. 1	<p>a. To receive, consider and adopt the Audited Standalone Profit and Loss Account for the year ended March 31, 2023 and the Audited Balance Sheet and Cash Flow Statement as on that date together with the schedules and notes thereto and the Reports of the Board of Directors and Auditors thereon.</p> <p>b. To receive, consider and adopt the Audited Consolidated Profit and Loss Account for the year ended March 31, 2023 and the Audited Balance Sheet and Cash Flow Statement as on that date together with the schedules and notes thereto and the Report of the Auditors thereon.</p>						
Resolution Required	Ordinary Resolution						
Particulars	Remote E-Voting		E-Voting during the e-AGM		Total		Percentage (%)
	No.	Votes	No.	Votes	No.	Votes	
Assent	85	20933854	03	24	88	20933878	99.9995
Dissent	05	110	0	0	05	110	0.0005
Total Valid Votes Cast	90	20933964	03	24	93	20933988	100
Invalid Votes	0	0	0	0	0	0	0
Abstained from voting	0	0	0	0	0	0	0

Item No. 2	To appoint a director in the place of Shri. Rajiv Agarwal (DIN 00903635) who retires by rotation and being eligible, offers himself for re-appointment.						
Resolution Required	Ordinary Resolution						
Particulars	Remote E-Voting		E-Voting during the e-AGM		Total		Percentage (%)
	No.	Votes	No.	Votes	No.	Votes	
Assent	82	20933799	03	24	85	20933823	99.9993
Dissent	07	155	0	0	07	155	0.0007
Total Valid Votes Cast	89	20933954	03	24	92	20933978	100
Invalid Votes	0	0	0	0	0	0	0
Abstained from voting	0	0	0	0	0	0	0



Item No. 3	To appoint Mr. Perumal Konar as a Manager of the Company.						
Resolution Required	Special Resolution						
Particulars	Remote E-Voting		E-Voting during the e-AGM		Total		Percentage (%)
	No.	Votes	No.	Votes	No.	Votes	
Assent	84	20933844	03	24	87	20933868	99.9995
Dissent	05	110	0	0	05	110	0.0005
Total Valid Votes Cast	89	20933954	03	24	92	20933978	100
Invalid Votes	0	0	0	0	0	0	0
Abstained from voting	0	0	0	0	0	0	0

Based on the aforesaid results, the resolution no.(s) 1 to 3 as contained in the Notice have been passed with the requisite majority.

A pen drive containing a list of equity shareholders who voted "FOR", "AGAINST", "ABSTAINED" and those whose votes were declared "INVALID" for each resolution is enclosed.

Thanking you,

Yours faithfully,

**For Ferrao MSR & Associates
Company Secretaries**


Martinho Ferrao
Partner
Membership No.: FCS 6221
C.P. No.: 5676
UDIN: F006221E001002216

Place: Mumbai
Date: 13th September, 2023

Countersigned by:
For Salaya Bulk Terminals Limited


Capt. Bhupinder Singh Kumar
Chairman

